

Six Lawyers Leave Linklaters for Establishing Their Own Law Firm

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A group of six lawyers led by Adrian Bulboaca, managing associate and coordinator of the banking & finance team within Linklaters office in Bucharest, left the firm at the end of last year in order to set-up their own law firm.

A total of nine people, out of whom three associate lawyers, three trainee lawyers and administrative personnel (two secretaries and a translator) quitted the local team of Linklaters, the second largest law firm in the world, based on its turnover, thus marking out the biggest movement of that kind since 2001.

Since its entering the market, Linklaters placed at the peak of the business law market, estimated at EUR 100 million in 2006.

During the last five years, from Linklaters went also away Daniel Badea, the current managing partner of Clifford Chance office in Bucharest, a group of lawyers who established Radu Taracila Padurari Retevoescu - the firm which has advised the Portuguese with Millennium in the final competition for BCR, as well as Marian Dinu, employed by OMV for the management of the Legal Department of Petrom, the largest Romanian company.

"The new law firm will be named Bulboaca & Asociatii and will transpose the Western culture into a top Romanian firm. We rely on the experience gained within a elite company with global covering and on the quality of legal services rendered. We do not exclude an alliance with local or foreign firms", declared for ZF Adrian Bulboaca, managing partner of the law office. He added that the firm will provide assistance in a wide range of services, as financing, mergers & acquisitions, real estate, competition or litigation both for international clients and for local companies.

"The separation took place under amiable conditions and we wish them success for the future", have commented the official representatives of Linklaters.

Some market sources affirmed that Bulboaca & Asociatii is under discussions for a potential local association with several global law firms, among which White & Case, Baker & McKenzie (both from the USA), Freshfields Bruckhaus Derringer, DLA Piper and Allen & Overy from the United Kingdom.

Bulboaca, 37 years old, began his career in 1993 with Banca Tiriac, and worked there until 1996, when he joined the local office of the American firm Taylor Johnson Garrett (currently Taylor Weissing). Since 2001, he was in charge within Linklaters of case-files as the privatization of Petrom, the acquisition of RoBank by OTP or the General Electric exit from Bancpost.