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**FINMEDIA / ROMANIA TOP 100 COMPANIES****WE REACHED OUR GOALS**

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*Interview with Adrian-Catalin Bulboaca  
Managing Partner - Bulboaca & Asociații SCA*

***Your company will celebrate soon a year since its setting-up. How did you evolve during this time?***

We are very pleased with the development of our company during its first year of existence. We consider that we have reached our objectives. Thus, the most important law firms' European yearbooks, namely International Financial Law Review (IFLR) and Chambers and Partners, have ranked Bulboacă & Asociații among the top Romanian law firms in the banking, mergers and acquisitions and project finance areas, and have ranked some of the professionals in our company among the top European business lawyers. On the other hand, Bulboacă & Asociații has successfully continued to promote a policy for investment in the highest quality IT technology. One of the most relevant examples on this matter is the launch of the "Anywhere" portal. Thus, the technology behind Anywhere allows the lawyers with Bulboacă & Asociații to have access to the company's infrastructure and resources anywhere in the world. Also, we have managed to strengthen the initial team (8 lawyers and 4 business support) with another 10 lawyers, as well as with 6 business support, now the team having 18 lawyers and 10 business support. Our intention for the next year is to make sure that all the aforementioned will continue to contribute to a successful quality growth, because, as I mentioned before, quality must be the grounds of our activity.

***How do you foresee the development of the Romanian capital market? How many powerful companies do you believe will be listed on the stock exchange during the following 2 to 3 years? Will Fondul Proprietatea be successful?***

We are among the optimistic ones, who believe that the Romanian capital market will become more complex throughout its development. There is a considerable number – still growing – of private companies which believe that the listing on the stock exchange is a modern way, with several financial benefits, to develop their business. On the other hand, there is also a growing interest in more complex ways of listing on the stock exchange, such as simultaneous stock listing on the Bucharest Stock Exchange and on a foreign capital market or issuing different classes of stocks listed on different markets.

As for the listing of companies in the next 2 to 3 years, I would rather argue that, although the presence of powerful companies on the stock exchange obviously contributes to the development of the capital market, a larger number of medium-sized companies might also represent a catalyst for this market. All in all, it is possible to see a number of 9 to 10 companies being listed in the next 3 years. As a concept, Fondul Proprietatea has to be a product with impact. Still, I believe that it will only be successful when the various interests around it are found in a functional area.

***How do you believe the foreign investors which intend to come to our country will be influenced by the increase of the current account deficit, by the high instability of the exchange rate, by the inflation increase and by the slow down of the structural economic reforms?***

I strongly believe in Romania's potential. On the other hand, the experience of the past years particularly shows that foreign investors will be here and will continue to contribute to the economic development of the country. Operating in an economic environment which presents risk factors is, in the end, part of any investor's business culture.