

## Bancheri de Top

### **Bulboaca & Asociatii, a success name necessary in the banking field**

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In any 21<sup>st</sup> century economy claiming to be an operational market economy, the banking sector, as the investments sector, depends to a great extent on advice generally and on legal advice expressly. One of the law firms focused mainly on giving advice in the finances and banking sector is the law firm Bulboaca & Asociatii, established at the beginning of 2007.

Any successful transaction with several or just a few zeros is based on a gigantic work performed by the legal consultant, whether the business partners are or not from the same country, not to mention if they are from different countries with distinct laws.

It is well known that any comma added or omitted, any negligence may have adverse effects and could result in significant losses, material and other.

Due to its expertise in providing professional legal assistance in the business field, the law firm Bulboaca & Asociatii has already been included in the 2008 top published by the prestigious British periodical Legal 500. Legal 500 is the most comprehensive guide for the legal services market in more than 70 countries. The publication offers recommendations for the most renowned law firms and lawyers in Europe, Asia, Latin America, North America, Middle East, Africa.

Among the eight activity areas analysed by Legal 500 in Romania, Bulboaca & Asociatii is ranked in more than half of these (i.e. five areas), in leading position:

- 2<sup>nd</sup> in section Banking, finances and capital market
- 2<sup>nd</sup> in section Project finance
- 3<sup>rd</sup> in section Corporate law, mergers & acquisitions
- 3<sup>rd</sup> in section Litigation
- 3<sup>rd</sup> in section Real estate

“We are honoured by the presence of our law firm in the top of the best Romanian law firms published by Legal 500, especially as this is the result of only one year of activity”, stated Adrian-Catalin Bulboaca, Managing Partner with Bulboaca & Asociatii.

Also, the setting-up and the current activity of Bulboaca & Asociatii are largely reflected in the European directories of law firms for this year (International Financial Law Review – IFLR, Chambers & Partners Global, Practical Law Company / PLC Which lawyer?), where Bulboaca & Asociatii is ranked among the most important law firms in Romania.

Adrian-Catalin Bulboaca, Managing Partner with Bulboaca & Asociatii, says that as regards the work amount, he is currently working for more banks than when he was acting for the company Linklaters. In fact, more correctly would be to say that there are few credit institutions with which Bulboaca & Asociatii has not collaborated yet.

The experience gained in time by the lawyers gathered under the name Bulboaca & Asociatii was extremely important and on that experience the present success of the law firm was definitely based. “For the last 10 years we have assisted significant transactions in the finances and banking sector, we were involved in negotiations with regional banks and investment banks in London, with many bankers”, added Adrian-Catalin Bulboaca.

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One of the most spectacular transactions in which Adrian-Catalin Bulboaca has been involved was the reorganisation of an USD 10 million financing granted to SIDEX Galati by Credit Suisse. "This represented a fabulous amount back in 1998. There were also State bonds included, there were a lot of issues regarding the exchange rate system which was restrictive at that moment, the public debt legislation", reminds the law firm's official representative.

No matter how long such operation lasts (in most cases we talk about years!), more and more clients knock at Bulboaca & Asociatii door, which means that the echoes of the firm's results are spreading quickly.

"I am actually working for four years, since 2004, for a transaction involving an EUR 86.3 million credit financing granted by Deutsche Bank to the Suceava Regional Council, as well as to 62 local councils in Suceava County for the purpose of building a regional pipeline for natural gas distribution", says Adrian Bulboaca. "It's going to be OK, we became specialists in happy-endings!", concluded he.