

Bulboaca: We'll have two or three partners in 2009

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Bulboaca&Asociatii, the law firm set-up at the beginning of lat year, intends to promote another two or three lawyers as partners as of January 2009, depending on the results of the law firm at the end of 2008.

"The ideal proportion would be of one partner for each four lawyers", has stated for Business Standard Adrian Bulboaca, managing partner of the law firm. The firm has currently four partners and 20 lawyers. By the mid-year, the firm could have 23 to 25 lawyers.

"We intend to follow the standards of the foreign law firms in terms of organisation. The large companies, as for example those within Magic Circle, the proportion is of one partner for five to seven lawyers. Others have one partner to three lawyers", explains Bulboaca. According to him, the firm did not plan to have a title partner (which would involve a change of the firm's name).

The law firm is focused in recruiting graduates from the Law Faculty, as well as attracting students through training practice during summer time. The law firm Bulboaca&Asociatii is the result of a spin-off (the leaving of a larger team) from the local subsidiary of the London based law firm Linklaters.

The entity represented the starting point for several major law offices on the local market (Radu Taracila Padurari Retevoescu - RTPR or Badea, Georgescu&Asociatii, subsequently Badea Clifford Chance).

Linklaters and Clifford Chance, the international giants with subsidiaries in Romania, are among the moist important London law firms, named the Magic Circle. Allen&Overy, Freshfields Brukhaus Deringer and Slaughter&May are also part of this group.

The business law market was assessed last year at more than EUR 120 million, and it is expected to reach the EUR 150 to 200 million threshold this year. The law offices Musat&Asociatii, Nestor Nestor Diculescu Kingston Peterson, Tuca, Zbarcea&Asociatii, Bostina si Asociatii, Linklaters, Popovici Nitu&Asociatii are the major players in this field.